

Schedule F - Profit or Loss from Farming

Name: _____

General Information

TS _____ Principal product _____ Employer ID number _____

Accounting method, if not cash: Accrual

This farm was disposed of during 2023.

Yes No

Payments of \$600 or more were paid to an individual, who is not your employee, for services provided for this farm.

If "Yes," did you file Forms 1099 for the individuals?

Did you receive a Paycheck Protection Program (PPP) loan for this business prior to June 1, 2022?

If "Yes," was any portion of the loan forgiven in 2023?

Income

	2023	2022		2023	2022
Sale of livestock / other items	_____	_____	Custom hire income	_____	_____
Cost of items bought for resale	_____	_____	Beginning inventory for accrual	_____	_____
Sale of products you raised	_____	_____	Ending inventory for accrual	_____	_____
Total cooperative distributions (Provide 1099-PATR)	_____	_____	<input type="checkbox"/> You used unit-livestock-price or farm-price inventory method.		
Total agricultural payments	_____	_____	Other income	_____	_____
Commodity Credit Corporation (CCC) loans:					
CCC loans reported	_____	_____			
CCC loans forfeited	_____	_____			
Crop insurance proceeds:					
Amount received in 2023	_____	_____			
<input type="checkbox"/> You elect to defer to 2024					
Amount deferred from 2022	_____	_____			

Expenses

	2023	2022		2023	2022
Car & truck expenses	_____	_____	Rent - other (land, animals, etc.)	_____	_____
Chemicals	_____	_____	Repairs & maintenance	_____	_____
Conservation expenses	_____	_____	Seeds & plants purchased	_____	_____
Custom hire (machine work)	_____	_____	Storage & warehousing	_____	_____
Employee benefit programs	_____	_____	Supplies purchased	_____	_____
Feed purchased	_____	_____	Taxes	_____	_____
Fertilizers & lime	_____	_____	Utilities	_____	_____
Freight & trucking	_____	_____	Veterinary, breeding, & medicine	_____	_____
Gasoline, fuel, & oil	_____	_____	Family health coverage payments for taxpayer, spouse or dependents	_____	_____
Insurance (other than health)	_____	_____	Other expenses (list)	_____	_____
Interest - mortgage (paid to banks, etc.)	_____	_____			
Interest - other	_____	_____			
Non-W-2 labor hired	_____	_____			
W-2 wages paid	_____	_____			
Pension & profit-sharing plans	_____	_____			
Rent - vehicles, machinery & equipment	_____	_____			